



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

July 9, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

**Sub: Outcome of the meeting of the Board of Directors**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its duly convened meeting held today i.e. July 9, 2021 has *inter-alia*:

- 1. Unaudited Quarterly Financial Results:** approved the Unaudited Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report thereon, in terms of Regulation 33 of Listing Regulations, copy enclosed.
- 2. Debt Reduction:** reviewed the company's debt reduction program, wherein out of total peak outstanding of Rs. 403.5 million, Rs. 229.3 million has already have been paid and for remaining debt of Rs174.2 million, the Board decided to accelerate the process, based on promoters initiative and willingness to contribute, to become ZERO Debt Company by July 31, 2021, as per the following details:

Bankers Name	Status
Union Bank of India	amount repaid in full, requested for No Dues Certificate (NDC)
State Bank of India	requested for final outstanding amount, after adjusting cash margins etc, NDC targeted by July 31, 2021
Punjab National Bank	
Tata Capital H.F. Ltd.	foreclosure letter received, it will be closed in 2 weeks' time

- 3. Sale of Non-Business Assets:** approved the proposal to sale non-core, non-business assets of the Company and utilization of their proceeds for company's debt reduction program, business operations.
- 4. Review of Business Segments:** reviewed and take note of the various new business divisions of the Company, as detailed herein below:

**Ethanol Project:**

It was noted that the company has been granted the Stage-1 Clearance by the office of Director of Industries, State Investment Promotion Board, Government of Bihar, in terms of the Bihar Industrial Promotion Rules, furthering the process of establishment of the Ethanol Project.



V-Care

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Considering the huge business potential of Ethanol Project, it was decided to pursue it very actively and instantaneously select an Authorised Professional Techno-Commercial Team of Consultants to guide the Company for expeditious, fast track establishment of the Project with the well-defined goal to attain good volumes of ethanol production, being measured as potent catalyst for company's fast and steady growth.

**FMCG/Consumer/Agro Products Segment:**

In this business segment, it was noted that despite the outburst of second wave of Covid-19 pandemic, lockdowns and other restrictions imposed to curb its spread, the division has registered sales of Rs 150 Million in first quarter of the current fiscal year; the business segment is foreseeing exceeding its initial target of Rs. 500 Million for FY21-22.

The Business Plan Blueprint submitted by the Agro Products Team was presented to the board, including the proposal for empanelling the company with National Agricultural Cooperative Marketing Federation of India Ltd (NAFED), Ministry of Agriculture, Government of India, for expanding the Agro Products business, which was approved in principle by the Board.

5. **New Business Opportunity:** approved the proposal to venture into supplying of drinking water piping systems and allied products to various reputed Government & Civic Bodies, on National & State levels, including the likes of Government of India's Smart City Mission, Jal Jeevan Mission etc. with certain confirmed orders where the supplies valued at about Rs 15 Million have already been effected, the Board also gave its nod for setting up a dedicated team for this business segment with an initial sales target of Rs. 500 million in the current fiscal.

The meeting was commenced at 11:30 A.M and concluded at ~~1:30~~ 1:30 P.M

You are requested to take this information on record and oblige.

Thanking you,

Yours Faithfully,  
For Vikas Lifecare Limited  
(formerly Vikas Multicorp Limited)

*Monika Soni*

Monika Soni  
Company Secretary





## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,

New Delhi-110085

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

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### **LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30<sup>th</sup> JUNE, 2021**

To,

The Board of Directors

Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“the Statement”) of **Vikas Lifecare Limited** (Formerly Known as Vikas Multicorp Limited) (“the Company”) for the quarter and three months ended 30<sup>th</sup> June, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended, including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial reporting (‘Ind AS 34 ’), prescribed under section 33 of the companies Act, 2013 (the Act’), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditors of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## **GOYAL NAGPAL & CO**

**CHARTERED ACCOUNTANTS**

**OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala,**

**New Delhi-110085**

**OFFICE NO. 9811952775**

**EMAIL : goyalnagpal01@gmail.com**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Goyal Nagpal & Co.**

**Chartered Accountants**

Firm's Registration No. 018289C

VIRENDER Digitally signed by  
VIRENDER NAGPAL  
NAGPAL Date: 2021.07.09  
13:05:08 +05'30'

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 09.07.2021

Place: New Delhi

UDIN: **21416004AAAAGU4927**

# VIKAS LIFECARE LIMITED

## (FORMERLY KNOWN AS VIKAS MULTICORP LTD.)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026,  
PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Particulars	Three Months Ended			Figures in Lacs
				Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations (Refer Note 1 and 2)	2,410.41	3,005.55	365.22	7,499.45
II Other Income	123.02	335.04	124.61	917.06
III <b>Total Revenue (I+II)</b>	<b>2,533.43</b>	<b>3,340.59</b>	<b>489.83</b>	<b>8,416.51</b>
IV <b>Expenses:</b>				
Cost of Material Consumed	323.87	401.68	472.78	2,437.83
Purchase of Stock-In-Trade	2,059.46	1,357.84	-	3,335.53
Change in stock	(188.38)	272.87	(114.67)	602.56
Employee Benefit Expense	19.24	19.27	8.95	65.63
Financial Costs	132.90	154.83	82.22	535.39
Depreciation and Amortization Expense	21.43	24.98	14.18	68.43
Other Expenses	120.37	81.29	15.82	280.70
<b>Total Expenses</b>	<b>2,488.89</b>	<b>2,312.76</b>	<b>479.28</b>	<b>7,326.07</b>
V Profit before Exceptional Items and Tax	<b>44.54</b>	<b>1,027.83</b>	<b>10.55</b>	<b>1,090.44</b>
VI Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	(1,240.42)	-	(1,240.42)
VII Profit before Tax	<b>44.54</b>	<b>(212.59)</b>	<b>10.55</b>	<b>(149.98)</b>
VIII <b>Tax Expense:</b>				
(1) Current Tax	11.21	120.64	2.66	137.46
(2) Deferred Tax	-	29.15	-	29.15
(3) Previous Year Income Tax	-	33.56	-	33.56
(4) Excess/ Short provision relating earlier year tax	-	-	-	-
IX Profit/(Loss) from the period from Continuing Operations	<b>33.33</b>	<b>(395.94)</b>	<b>7.89</b>	<b>(350.15)</b>
X Tax Expense of Discontinuing Operations				
XI Profit/(Loss) from Discontinuing operations	<b>33.33</b>	<b>(395.94)</b>	<b>7.89</b>	<b>(350.15)</b>
XII Profit/(Loss) for the period	<b>33.33</b>	<b>(395.94)</b>	<b>7.89</b>	<b>(350.15)</b>
XIII <b>Other comprehensive (income)/ expense</b>				
Items that will not be reclassified to profit or loss in subsequent periods:	110.64	3,780.62	1,199.70	1661.42
Re-measurement gains (losses) on defined benefit plans	-0.06	4.64	2.07	4.64
Income tax effect	-	(221.61)	(302.46)	(1.21)
Other comprehensive (income)/ expense (net of tax) Refer note 3				
XIV <b>Total comprehensive income as per Ind AS</b>	<b>143.91</b>	<b>3,167.71</b>	<b>907.20</b>	<b>1,314.70</b>
XV <b>Earning per Equity Share:</b>				
(1) Basic	0.004	(0.060)	0.001	(0.053)
(2) Diluted	0.004	(0.060)	0.001	(0.053)



*Vinod Singh*

**Notes:**

1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th July, 2021 and limited review of the same has been carried out by the Statutory Auditors.

3 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.

4 The company has booked goods in transit of Rs 3,03,11,404 during the Quarter ended 30.06.2021 ,Based on the bill of entry filed during the month of June 2021

5 Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0

6 The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. The extent to which the COVID-19 pandemic will impact Company's results will depend of future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID -19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

7 During the Quarter ended 30 the June the company has raised fund through right issue amounting to Rs 49.09 Crore through allotment of 26.53 Cr Equity shares of face value of Rs.1 each Fully paid up at a price of Rs 1.85 Each ,including a premium of Rs 0.85 each.

8 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter

Received during the quarter

Disposed off during the quarter

Remaining unresolved at the end of the quarter

Place: New Delhi

Date: 09.07.2021



*V. Mohan*