

Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF VIKAS MULTICORP LIMITED WILL BE HELD ON SATURDAY, 29TH SEPTEMBER, 2018 AT 2.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT SITUATED AT G-1, 34/1, VIKAS HOUSE, EAST PUNJABI BAGH, NEW DELHI - 110026 TO TRANSACT THE FOLLOWING BUSINESSES AS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Hari Bhagwan Sharma, who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Auditor

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), M/s KSMC& Associates, Chartered Accountants, Firm Registration No. 003565N, be and hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the 2019, at a remuneration to be decided by the Board of Directors in consultation with Auditors and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

4. Regularisation of Additional Director, Mr. Kapil Gupta

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made thereunder read with Schedule IV to the Act, Mr. Kapil Gupta, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 26.04.2017 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Kapil Gupta for the office of the Director of the Company, be and is hereby elected and appointed as a Non-Executive Director."

5. Regularisation of Additional Director, Mr. Purushottam Das Bhoot

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made thereunder read with Schedule IV to the Act, Mr. Purushottam Das Bhoot, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 26.04.2017 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Purushottam Das Bhoot for the office of the Director of the Company, be and is hereby elected and appointed as a Non-Executive Director."

By the order of the Board of Directors
For Vikas Multicorp Limited

Hari Bhagwan Sharma

Hari Bhagwan Sharma
Director

DIN: 02543653

Address: 586A, Sri Nagar
Delhi 110034.

Date: 02.09.2018
Place: New Delhi

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

Pursuant to the provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 a person can act as a Proxy on behalf of members not exceeding fifty and holding in the aggregate, not more than ten percent of the total shares Capital of Company carrying voting rights.

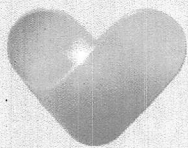
2. Documents referred to in the Notice and Explanatory Statement etc. are open for inspection at the registered office of the Company at all working days during business hours up to the date of AGM and will also be available for inspection at the meeting.
3. Members/Proxies should bring their attendance slips duly filled in for attending the Meeting. Proxy form should be duly filled, stamped & Signed by the member of the Company.

**By the order of the Board of Directors
For Vikas Multicorp Limited**

Hari Bhagwan Sharma

**Date: 02.09.2018
Place: New Delhi**

**Hari Bhagwan Sharma
Director
DIN: 02543653
Address: 586A, Sri Nagar
Delhi 110034.**



Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

DIRECTORS' REPORT

To,

The Members of,

VIKAS MULTICORP LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2018 and on the state of affairs of the Company.

FINANCIAL PERFORMANCE:

The Company's Financial Performance for the financial year ended on 31st March, 2018 under review along with previous year figures are given hereunder:

Particulars	31 st March, 2018	31 st March, 2017
	(In Rs.)	(In Rs.)
Total Income	71,64,13,839	1,02,85,10,993
Less: Expenses	70,88,16,502	1,01,99,98,292
Profit/Loss Before Taxes	75,97,337	85,12,701
Less: Exceptional Items	88,850	8,000
Profit/(Loss) before tax	75,08,487	85,04,701
Less: Taxes (Including Deferred and Fringe Benefit Taxes)	18,36,457	16,49,848
Profit/(Loss) after tax	56,72,030	68,54,853
Add: Balance brought forward from last year	2,90,85,635	2,22,30,782
Less: Surplus utilized for issue of Bonus Shares	2,90,85,635	0
Net Profit Carried to Balance sheet	56,72,030	2,90,85,635

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The total income is 71,64,13,839.00 as compared to 1,02,85,10,993.00 for the previous year. During the year under review the Company has incurred a profit of Rs. 56,72,030.00/- (previous year profit of Rs. 68,54,853.00/-). Your Directors are expecting to increase profits in the near future.

SHARE CAPITAL

The Authorized Share Capital of the company is Rs. 43,00,00,000 (Rupees Forty Three Crores Only) divided into 43,00,00,000 (Rupees Forty Three Crores) Equity Shares of Re. 1/- each and Paid Up Equity Share Capital as on March 31, 2018 was 42,47,61,960/- (Rupees Forty Two Crores Forty Seven Lacs Sixty One Thousand Nine Hundred Sixty Only) divided into 42,47,61,960/- (Rupees Forty Two Crores Forty Seven Lacs Sixty One Thousand Nine Hundred Sixty) Equity Shares of Re. 1/- each. During the year under review, the Company has issued 12,13,60,560 equity shares.

DIVIDEND:

In order to conserve resources, the Board does not recommend any dividend for the financial year ended 31st March, 2018.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 as the provisions of this section is not applicable on the Company during the year under review.

STATUTORY AUDITORS:

KSMC & Associates, Chartered Accountants (Firm Registration No. 003565N) are proposed to be appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the 2019. Accordingly, their appointment is proposed to be approved in the ensuing AGM. They have given their eligibility & consent for the proposed appointment.

SECRETARIAL AUDITORS:

The Provisions for appointment of Secretarial Auditor does not apply to our Company.

DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT;

S.No.	Particulars	Remarks
1.	Accepted during the year	Nil
2.	Remained unpaid or unclaimed at the end of the year	Nil
3.	Default in payment of deposits or interest thereon	Nil
4.	Deposits which are not in compliance with requirement of the chapter v of the act	Nil

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Auditors in their report. The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to our Company.

DIRECTORS:

There was change in Composition of the Board of Directors during the Financial Year 2017 - 2018. Mr. Kapil Gupta and Mr. Purushottam Das Bhoot was appointed on 26.04.2017.

DECLARATION OF INDEPENDENT DIRECTORS

The Provisions of Section 149(6) related to a statement on declaration by Independent Director are applicable to our Company. The management has appointed requisite number of independent directors.

BOARD MEETING:

During the financial year 2017-18, the Board met **six times** as against the minimum requirement of four meetings.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to our Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- b. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of its Profit/Loss for the year ended on that date;

- c. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. They have prepared the annual accounts for the year ended 31st March, 2018 on a 'going concern' basis; and
- e. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Particulars regarding Loans, Guarantees or Investments under section 186 are not applicable on the Company for the year ended March 31, 2018.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as under:

Particulars	Remarks
1. Conservation of the energy	The Provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply to your company for the period under review. However, the management has taken all the necessary steps to conserve the resources to the extent possible.
(A) Steps taken to impact on conservation	
(B) Steps taken for utilization of alternate sources of energy	
(C) Capital investment on the conservation equipments	
2. Technology absorption	
3. Foreign exchange	
(A) Earning	10,51,989
(B) Outgo	NIL

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

No Companies have become or ceased to be its subsidiaries, Joint Ventures or Associate Companies during the year.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013-

There was related party transactions held pursuant to section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2015 at the end of the year and details are annexed herewith in "Annexure A".

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is applicable to the Company. Hence, Audit committee was formed appointing Mr. Pankaj Kumar Gupta as Chairman, Mr. P.D. Bhoot and Mr. Kapil Gupta as other member of Audit Committee.

ACKNOWLEDGEMENTS:

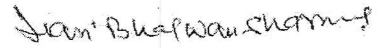
The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities and bankers of the Company. The relations between the management and the staff was cordial during the period under review.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

By the order of the Board of Directors
Vikas Multicorp Limited



Pankaj Kumar Gupta
Director
DIN: 07003962
Address: D-40, D-Block, Raja
Puri New Delhi 110059



Hari Bhagwan Sharma
Director
DIN: 02543653
Address: 586A, Sri Nagar
Delhi 110034.

Date: 02.09.2018
Place: New Delhi



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To

The Members of VIKAS MULTICORP LIMITED (Formerly Known as Moonlite Technochem Pvt. Ltd)

Report on the standalone financial statements

We have audited the attached standalone Financial Statements of M/s VIKAS MULTICORP LIMITED ("the Company") (Formerly Known as Moonlite Technochem Pvt Ltd), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year then ended and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "the financial statements").

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

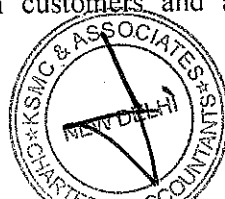
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018; its profit and cash flows for the year ended on that date.

Other Matters

Certain balances as on year end such as Closing Stock, Fixed Assets and Cash in Hand are certified by the management and relied upon by us. Balances of Loans and Advances including security deposits, advance from customers and advance paid to suppliers (domestic and



overseas both), Creditors and Debtors (domestic and overseas both) and other balances wherever specifically mentioned are subject to confirmation/reconciliation and consequential adjustments if any.

Our opinion on the financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except documents in relation to matters reported under Other Matters as above.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The company is not having any branch office which has been audited under sub section (8) by a other person and hence clause (c) of section 143(3) of the Companies Act 2013 is not applicable.
 - d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except certain provisions of AS-15 Employee Benefits.
 - f) We have no observations or comments on financial transactions or matters which have any material adverse effect on the functioning of the company.
 - g) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - h) We have no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
 - i) In our opinion considering the nature of business, size of operation and organizational structure of the entity, Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Financial Reporting read in conjunction with implementation guide on audit of Internal financial controls over financial reporting with specific reference to smaller, less complex companies issued by the Institute of Chartered Accountants of India.
 - j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our



opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations as on 31st March 2018
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KSMC & ASSOCIATES
Chartered Accountants
Firm Regn. No. 003565N

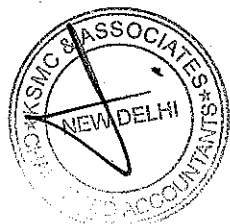
CA SACHIN SINGHAL
Partner
Membership No.: 505732
Place: New Delhi
Date : 02.09.2018



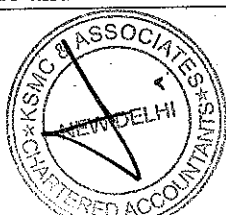
ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of VIKAS MULTICORP LIMITED("the Company") for the year ended March 31, 2018. We report that:

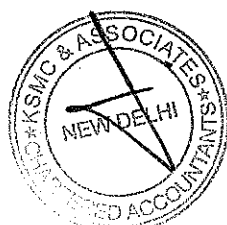
<u>S. No.</u>	<u>Particulars</u>	<u>Auditor's Remarks</u>
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	As informed and explained to us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. However we have not seen and examined any fixed assets register and solely relied upon the management representation given to us in this regard
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner and no material discrepancies were noticed on such physical verification. However we have not seen and examined any physical verification report and relied solely on management representation given to us in this regard.
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	According to information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	In our opinion according to information given to us, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification. However we have not seen and examined any physical verification report and relied solely on management representation given to us in this regard.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	As per information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.



	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	During the year the company has not given or made any investments, or provided any guarantee and security covered under section 185 and 186 of Companies Act, 2013. Accordingly this clause is not applicable. The compliances in relation to investments in shares which have been brought forward from previous year or years had been done by the company in respective previous year or years itself.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information and explanations given to us, the Company has not accepted any deposit within meaning of section 73 to 76 of the Companies Act, 2013 and rules framed there under during the year.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	As per information and explanation given to us, the Company is not required to maintain cost records as required as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, except TDS the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, GST, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. TDS payable as on 31 st March 2018 amounting to Rs. 105,000 still not has been paid up to date of signing of audit report.
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	According to the information and explanations given to us, there is no amount of dues of income tax or sales tax or service tax or GST or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government or dues to debenture holders during the year.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	In our opinion and according to the information and explanations given to us, monies raised by way of initial public offer or further public offer (including debt instruments) and term loans during the year have been applied by the Company for the purposes for which they were raised.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.



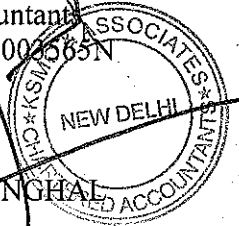
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	According to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. As explained to us all the transactions entered into with related parties are carried out in normal course of business are at arm length price and thus falls outside the purview of section 188 of the Companies Act 2013
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and thus this clause is not applicable.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of	As per information and explanation given to us the company has not entered into any non-cash transactions with directors or persons connected with him, hence the provisions of section 192 of Companies Act, 2013 are not



	Companies Act, 2013 have been complied with;	applicable
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For KSMC & ASSOCIATES
Chartered Accountants
Firm Regn. No. 00355N

Sachin Singhal
CA SACHIN SINGHAL
Partner
Membership No.: 505732
Place: New Delhi
Date : 02.09.2018



VIKAS MULTICORP LIMITED.

Formerly Known as Moonlite Technochem Private Limited

CIN - U25111DL1995PLC073719

G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Email: moonlitetechnochempvtltd@gmail.com, Phone No:- 011-6516876

Balance Sheet as at 31st March 2018

Particulars	Note	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	42,47,61,960	30,34,01,400
(b) Reserves and Surplus	3	11,48,29,667	23,05,18,198
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	26,03,774	12,27,476
(b) Deferred tax liabilities (Net)			
(3) Current Liabilities			
(a) Short-term borrowings	5	19,75,55,757	17,32,46,817
(b) Trade payables	6	8,93,61,001	8,08,96,244
(c) Other current liabilities	7	1,90,47,125	20,89,356
(d) Short-term provisions	8	15,76,515	13,50,000
Total		84,97,35,799	79,27,29,490
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	9	6,57,70,812	5,11,69,912
(ii) Intangible Assets	9		7,12,747
(b) Deferred tax assets (net)	10	4,61,023	7,20,964
(c) Long term loans and advances	11	82,10,307	2,20,307
(d) Other non-current assets	12	8,59,419	10,20,127
(e) Non current Investment	13	42,90,92,987	42,90,92,987
(2) Current assets			
(a) Inventories	14	5,80,50,505	3,02,90,180
(b) Trade receivables	15	25,80,22,131	25,27,78,655
(c) Cash and cash equivalents	16	93,33,029	1,44,32,213
(d) Short-term loans and advances	17	1,99,35,586	1,22,91,398
Total		84,97,35,799	79,27,29,490

NOTES TO ACCOUNTS

The accompanying notes including other explanatory information form an integral part of the financial statements
As per our report of even date attached

FOR KSMC & ASSOCIATES
Chartered Accountants



(CA SACHIN SINGHAL)
Partner
Membership No. :505732
Firm No.: 003565N

FOR VIKAS MULTICORP LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma
(Director)
DIN:02543653

Vikas Garg

Vikas Garg
(Director)
DIN:00255413

PLACE : NEW DELHI
DATE : 02.09.2018

VIKAS MULTICORP LIMITED.

Formerly Known as Moonlite Technochem Private Limited

CIN - U25111DL1995PLC073719

G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Email: moonlitetechnochempvtltd@gmail.com, Phone No: 011-6516876

Profit and Loss statement for the year end 31.03.2018

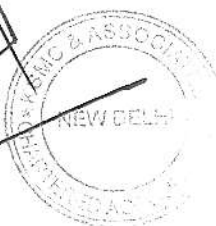
Particulars	Note	31.03.2018	31.03.2017
I. Revenue from operations	18	66,74,16,121	1,00,54,25,123
II. Other Income	19	4,89,97,718	2,30,85,870
III. Total Revenue (I +II)		71,64,13,839	1,02,85,10,993
<u>IV. Expenses:</u>			
Cost of materials consumed	20	68,42,15,362	1,00,43,97,740
Purchases of Stock-in-Trade and Direct Expenses	21	(2,77,60,325)	(1,36,35,437)
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	47,63,705	25,46,424
Employee benefit expense	23	2,90,30,181	1,64,19,940
Financial costs	24	56,41,792	32,29,302
Depreciation and amortization expense	25	1,29,25,788	70,40,323
Other Expense		70,88,16,502	1,01,99,98,292
Total Expenses		70,88,16,502	1,01,99,98,292
V. Profit before exceptional and extraordinary items and tax	(III - IV)	75,97,337	85,12,701
VI. Exceptional Items & Prior period Items		88,850	8,000
VII. Profit before extraordinary items and tax (V - VI)		75,08,487	85,04,701
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		75,08,487	85,04,701
X. Tax expense:			
(1) Current tax		15,76,515	13,50,000
(2) Deferred tax		2,59,942	2,84,222
(3) Short / Excess Provision for Income Tax of earlier years		-	15,626
XI. Profit(Loss) from the period from continuing operations	(IX-X)	56,72,030	68,54,853
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		56,72,030	68,54,853
XVI. Earning per equity share:			
(1) Basic		₹ 0.13	0.25
(2) Diluted		₹ 0.13	0.25

The accompanying notes including other explanatory information form an integral part of the financial statements
As per our report of even date attached

FOR KSMC & ASSOCIATES
Chartered Accountants

(CA SACHIN SINGHA)
Partner
Membership No. :505732
Firm No.: 003565N

PLACE : NEW DELHI
DATE : 02.09.2018



FOR VIKAS MULTICORP LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma
(Director)
DIN:02543653

Vikas Garg

Vikas Garg
(Director)
DIN:00255413

Note 1

SIGNIFICANT ACCOUNTING POLICIES
(Annexed to and forming part of the accounts for the year ending 31st March 2018)

1 Basic of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in conformity with accounting principles generally accepted accounting principles in India. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act 2013.

2 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

3 Income and Expenditure

Income and Expenditure are accounted for on accrual basis except in case where there is no reasonable certainty regarding the amount/or its collectibility.

4 Revenue Recognition

Revenue from sale of goods is recognized as and when title of goods passed on to the buyer and dispatch of goods from the factory/godown is completed.

5 Fixed Assets

Fixed assets are stated at cost net of Modvat/Cenvat wherever availed, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

Borrowing cost relating to the qualified assets for the period up to the date of acquisition or completion and adjustments arising from exchange rate variation relating to borrowing attributable to the fixed assets are capitalized. Other borrowing costs are charged to revenue.

6 Depreciation

Depreciation on fixed assets is provided in the manner prescribed under Schedule-II of The Companies Act, 2013.

7 Inventories

Inventories of finished goods are valued at cost price or net realisable value whichever is less in accordance with AS-2 as prescribed by ICAI. Cost of inventory includes all taxes and duties excluding duties, which are refundable.

8 Sales

Sales are recognized when all significant risks and rewards of ownership have been transferred to the buyer and are booked exclusive of sale tax.



V. Mohan Rao

Sanjiv Bhatwani Sharma

9 Purchases

Purchases on account of import are inclusive of all the related expenses up to the receipt of material at godown.

10 Foreign Currency Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction. The difference in monetary assets and liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at year end rates and are recognized in the profit & Loss account.

11 Taxation

Provision for taxation is made for both current and deferred taxes. Provision for current income tax is made on current tax rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statement and in estimating its current tax provisions. The effect on deferred taxes of a change in tax rates is recognized in income in the period that includes the enactment date.

12 Provision for Bonus

Bonus for the financial year 2017-18 has been provided for in the accounts on accrual basis.

13 Retirement and Leave Encashment Benefits

No provision for gratuity has been made in view of the fact that the company does not have any employee who is eligible for gratuity during the financial year. Other retirement benefits like Provident Fund, ESIC etc are not applicable on the company during the year.

14 Investments

Current Investments are carried at the lower of cost and quoted / fair value. Long Term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

15 Contingent Liabilities

These are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to recognized into liabilities after the year end, but before finalization of accounts and have material effect on the position stated in the Balance Sheet.



V. M. Sharma

Hani Bhawan Sharma

VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC073719

Notes Forming Part of Balance Sheet as on 31st March 2018

Note 2: Share Capital

Particulars	2017-18		2016-17	
	Number	Amount	Number	Amount
AUTHORIZED CAPITAL				
Equity Share of Rs. 1/- each. (Previous Year Rs 10/- each)	43,00,00,000	43,00,00,000	3,10,00,000	31,00,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 1/- each, Fully Paid up. (Previous Year Rs 10/- each)	43,00,00,000.00	43,00,00,000.00	3,10,00,000.00	31,00,00,000.00
Share Capital pending allotment	42,47,61,960	42,47,61,960	3,03,40,140	30,34,01,400
Total	42,47,61,960	42,47,61,960	3,03,40,140	30,34,01,400

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2017-18		2016-17	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,34,01,400	30,34,01,400	2,75,90,140	27,59,01,400
Share Capital pending allotment	-	-	-	-
Add:- Shares Issued during the Year	12,13,60,560	12,13,60,560	27,50,000	2,75,00,000
Shares bought back during the year.	-	-	-	-
Shares outstanding at the end of the year	42,47,61,960	42,47,61,960	3,03,40,140	30,34,01,400

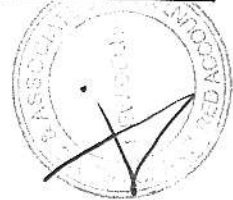
Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2017-18		2016-17	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vikas Garg	17,08,63,588	40.23	1,22,04,542	40.23
Seema Garg	6,95,10,000	16.36	49,65,000	16.36
Vaibhav Garg	2,16,02,616	5.09	15,43,044	5.09
Vinod Kumar Garg	6,79,41,720	16.00	48,52,980	16.00
Sahyog Multibase Limited	4,04,18,280	9.52	-	-

Notes:

The company has only one class of equity share having par value of Rs. 1/- per share (Previous Year Rs 10/- each), the holder of the equity shares are entitled to receive the dividend as declared time to time, and are entitled to voting rights proportionate to their share holding at the meeting shareholders.

Mani Shalwan Sharma



Note : 3 Reserve & Surplus

Particulars	2017-18	2016-17
a. Capital Reserves		
Opening Balance	28,45,563	28,45,563
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	28,45,563	28,45,563
b. Securities Premium Account		
Opening Balance	19,85,87,000	17,10,87,000
Add : Securities premium credited on Share	-	2,75,00,000
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	(9,22,74,926)	-
Closing Balance	10,63,12,074	19,85,87,000
b. Surplus (Profit & Loss Account)		
Opening As Per Last Balance Sheet	2,90,85,634.94	2,22,30,782
Less: Surplus utilised for issue of Bonus Shares	(2,90,85,634.94)	
Add: As per P &L Account	56,72,030	68,54,853
Closing Balance	56,72,030	2,90,85,635
Total	11,48,29,667	23,05,18,198

Note : 4 Long Term Borrowings

Particulars	2017-18	2016-17
(a) Secured Loans - From Banks		
-Kotak Mahindra Bank- (ETIOS Car)	-	41,178
-Kotak Mahindra Bank- (Toyota Innova)	9,12,557	
-HDFC Bank-(Santafee Car)	-	11,86,298
Mini Financial Services	16,91,217	
	26,03,774	12,27,476
Total	26,03,774	12,27,476

Note : 5 Short Term Borrowings

Particulars	2017-18	2016-17
Secured Loan		
Loan Repayable on Demand		
- From Bank		
Union Bank of India CC-504130147	16,51,50,854	11,23,60,377
UBI A/c No. 46790722000033 PEFC	2,94,94,215	2,90,53,463
HDFC Bank-(Santafee Car)	11,86,297	9,15,553
Kotak Mahindra Bank- (ETIOS Car)	41,178	2,31,927
Kotak Mahindra Bank- (Toyota)	4,67,330	
Mini Financial Services	12,39,891	
Globe Fincap Limited	(24,009)	3,06,85,496
Total	19,75,55,757	17,32,46,817



V. M. B. S. S.

Manoj Bhagwan Sharma

- 1 Kotak Mahindra prime Limited Loan (TOYOTA) is secured by way of hypothecation of Car. The loan is repayable in 36 equal monthly insallments of Rs 46695/ each.The period of maturity from Balance Sheet date is 33 Months.
- 2 Kotak Mahindra prime Limited Loan (ETIOS) is secured by way of hypothecation of Car. The loan is repayable in 35 equal monthly insallments of Rs 20872/ each.The period of maturity from Balance Sheet date is Two Months.
- 3 HDFC Bank Loan (Santafee) is secured by way of hypothecation of Car. The loan is repayable in 36 equal monthly insallments of Rs 89968/ each.The period of maturity from Balance Sheet date is Twelve Months.
- 4 Mini Financial Servicves (Mini Cooper) is secured by way of hypothecation of Car. The loan is repayable in 36 equal monthly insallments of Rs 118675/ each.The period of maturity from Balance Sheet date is Twenty Seven Months.
- 5 (Globe fincap Limited Loan is revolving loan facility and secured by pledge of approx 73% of shares of Vikas multicorp Limited @ 18% per annum,which is repayable on demand of globe fincap Limited, further loan is secured by personal gurantee of Mr. Vikas Garg and Ms. Seema Garg)
- 6 Union Bank of India balance of Rs 19,46,45,070 is against CC and PCFC limit and secured by way of stock and receivables and collateral security and Personal Guarantee of Mr. Vikas Garg, Mr. Hari Bhagwan Sharma, Ms. Seema Garg,Sh. Vivek Garg,Sh. Jai Hind Kumar Gupta.

Note : 6 Trade Payables

Particulars	2017-18	2016-17
Sundry Creditors** (Subject to confirmation and reconciliation)	8,93,61,001	8,08,96,244
Total	8,93,61,001	8,08,96,244

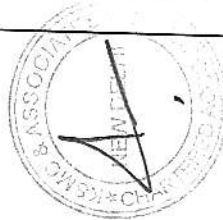
**The figures reported are net off the Debit Balances of Trade Payables, if any.

Note : 7 Other Current Liabilities

Particulars	2017-18	2016-17
Expenses Payable	30,28,035	20,89,356
LC Discounting not Matured	1,60,19,090	-
Total	1,90,47,125	20,89,356

Note : 8 Short Term Provisions

Particulars	2017-18	2016-17
Provision for Tax	15,76,515	13,50,000
Total	15,76,515	13,50,000



Vinod Kumar
 Hari Bhagwan Sharma.

Vikas Multicorp Ltd.

NOTE 09: Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2017	Additions	Deductions	As at 31.03.2018	As on 31.03.2017	for the year	Deductions	As on 31.03.2018	As on 31.03.2018	As on 31.03.2017
Tangible Assets		97,75,412.00		97,75,412.00					97,75,412.00	
Land		97,75,412.00		97,75,412.00					97,75,412.00	
Building	4,76,15,134.00	30,64,724.00		5,06,79,858.00	8,95,831.34	23,18,933.00		32,14,764.34	4,74,65,093.66	4,67,19,302.66
A - 6, Jantar Mantar	4,76,15,134.00			4,76,15,134.00	8,95,831.34	22,75,586.00		31,71,417.34	4,44,43,716.66	4,67,19,302.66
Building F-4, 34/1, Punjabi Bagh		30,64,724.00		30,64,724.00		43,347.00		43,347.00	30,21,377.00	
Office Equipments	6,47,598.00	36,500.00		6,84,098.00	5,28,311.85	53,783.00		5,82,094.85	1,02,003.15	1,19,286.15
EPABX	21,000.00			21,000.00	19,950.11			19,950.11	1,049.89	1,049.89
Electric Servo	13,000.00			13,000.00	12,350.38			12,350.38	649.62	649.62
Television	26,500.00			26,500.00	25,174.75			25,174.75	1,325.25	1,325.25
Fax Machine	6,500.00			6,500.00	6,175.44			6,175.44	324.56	324.56
Office Equipments	3,12,060.00			3,12,060.00	2,96,456.42			2,96,456.42	15,603.58	15,603.58
Water Purifier	75,938.00			75,938.00	72,141.14			72,141.14	3,796.86	3,796.86
Mobile Phones	74,000.00	14,500.00		88,500.00	70,299.80	4,655.00		74,954.80	13,545.20	3,700.20
Air Conditioner	1,18,600.00	22,000.00		1,40,600.00	25,763.81	49,128.00		74,891.81	65,708.19	92,836.19
Furniture & Fixture	80,777.00			80,777.00	76,738.90			76,738.90	4,038.10	4,038.10
Furniture & Fixture	80,777.00			80,777.00	76,738.90			76,738.90	4,038.10	4,038.10
Computers & Pheripherals	42,915.00			42,915.00	39,118.63	1,649.25		40,767.88	2,145.79	3,796.37
Computers	32,715.00			32,715.00	29,923.67	1,154.56		31,078.23	1,635.44	2,791.33
Printer	10,200.00			10,200.00	9,194.96	494.69		9,689.65	510.35	1,005.04
Vehicles	96,13,751.00	69,27,596.04	12,55,000.00	1,52,86,347.04	52,99,987.20	25,54,680.00	9,80,714.15	68,73,953.05	84,12,394.31	43,13,763.80
Car Innova	11,74,940.00			11,74,940.00	10,74,092.41	33,981.00		11,08,073.41	66,865.55	1,00,847.59
Car Nissan Sunny	6,04,971.00			6,04,971.00	4,89,892.63	36,159.00		5,26,051.63	78,919.70	1,15,078.37
Car Skoda Yeti	17,58,461.00			17,58,461.00	14,24,178.28	1,05,060.00		15,29,238.28	2,29,222.72	3,34,282.72
Car- Duster	12,55,000.00		12,55,000.00		9,04,051.15	76,663.00	9,80,714.15			3,50,948.85
Motor cycle	37,197.00			37,197.00	35,337.70			35,337.70	1,859.30	1,859.30
Toyota ETIOS	8,19,100.00			8,19,100.00	3,77,062.34	1,40,912.00		5,17,974.34	3,01,126.00	4,42,037.66
Honda Car	7,99,028.00			7,99,028.00	2,50,547.69	1,71,717.00		4,22,264.69	3,76,764.00	5,48,480.31
Car - Santafee	31,65,054.00			31,65,054.00	7,44,825.00	7,58,880.00		15,03,705.00	16,61,349.00	24,20,229.00
Car BMW MINI (DLICX 1040)		43,47,397.00		43,47,397.00		10,19,343.00		10,19,343.00	33,28,054.00	
Car Toyota Innova Crystal-3330		25,80,199.04		25,80,199.04		2,11,965.00		2,11,965.00	23,68,234.04	
Plant & Machinery	1,94,480.00			1,94,480.00	1,84,755.00			1,84,755.00	9,725.00	9,725.00
Electronic Dham Kanta	1,82,000.00			1,82,000.00	1,72,900.00			1,72,900.00	9,100.00	9,100.00
Inverter	12,480.00			12,480.00	11,855.00			11,855.00	625.00	625.00
TOTAL (A)	5,81,94,655.00	1,98,04,232.04	12,55,000.00	7,67,43,887.04	70,24,742.93	49,29,045.25	9,80,714.15	1,09,73,074.03	6,57,70,812.00	5,11,69,912.07
Intangible Assets	28,50,982.00			28,50,982.00	21,38,235.00	7,12,747.00		28,50,982.00		7,12,747.00
Goodwill (Takeover)	28,50,982.00			28,50,982.00	21,38,235.00	7,12,747.00		28,50,982.00		7,12,747.00
TOTAL (B)	28,50,982.00			28,50,982.00	21,38,235.00	7,12,747.00		28,50,982.00		7,12,747.00
Total (Current Year)	6,10,45,637.00	1,98,04,232.04	12,55,000.00	7,95,94,869.04	91,62,977.93	56,41,792.25	9,80,714.15	1,38,24,056.03	6,57,70,812.00	5,18,82,659.07
As on 31.03.2017	1,51,55,849.00	5,08,71,788.00	49,82,000.00	6,10,45,637.00	59,33,675.47	32,29,302.11		91,62,977.93	5,18,82,659.07	42,40,173.53

FOR KSMC & ASSOCIATES
Chartered Accountants

FOR VIKAS MULTICORP LIMITED

(CA SACHIN SINGHAL)
Partner
Membership No.: 505732
Firm No.: 003565N

Hari Bhagwan Sharma
(Director)
DIN:02543653

Vikas Garg
(Director)
DIN:00255413

PLACE : NEW DELHI
DATE : 02.09.2018

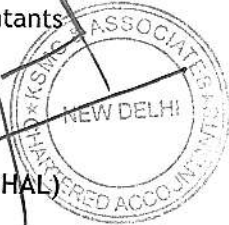
Hari Bhagwan Sharma

Vikas Multicorp Ltd.

NOTE 10: Deffered Tax Assets			
Deferred Tax		As at 31st March 2018 (Rs.)	As at 31st March 2017 (Rs.)
Deferred Tax Asset		4,61,023	7,20,964

FOR KSMC & ASSOCIATES

Chartered Accountants



(CA SACHIN SINGHAL)

Partner

Membership No. :505732

Firm No.: 003565N

PLACE : NEW DELHI

DATE : 02.09.2018

FOR VIKAS MULTICORP LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma

(Director)

DIN:02543653

Vikas Garg

Vikas Garg

(Director)

DIN:00255413

Note : 11 Long Term Loans and Advances

Particulars	2017-18	2016-17
Security Deposit (Subject to confirmation and reconciliation)	82,10,307	2,20,307
Total	82,10,307	2,20,307

Note : 12 Other Non - Current Assets

Particulars	2017-18	2016-17
Refund order Received but not credited*	7,56,894	7,56,894
MAT Credit Available	1,02,525	1,02,525
Merger Expenses to be w/off in more than 12 months	-	1,60,708
Total	8,59,419	10,20,127

*The balance is subject to confirmation and reconciliation.

Note : 13 Non-Current Investment

Particulars	2017-18	2016-17
Vikas Ecotech Ltd- (Listed Shares)* (Previously Known as Vikas Globalone Ltd)	42,90,92,986.58	42,90,92,987
Total	42,90,92,987	42,90,92,987

*Quoted fully paid up equity shares of Vikas Ecotech Ltd of 41106140 shares with face value of Re.1 each. Market Value as on 31.03.2018 is Rs. 29.35 per share/- (P.Y Rs 20.85/- per share)

Note : 14 Inventories

Particulars	2017-18	2016-17
Finished Goods	5,80,50,505	3,02,90,180
Total	5,80,50,505	3,02,90,180

Method of Valuation:

Closing stock has been valued as per provisions of Accounting Standard 2 issued by The Institute of Chartered Accountants of India. The value of the stock has been verified by the management and relied upon by the auditors.



Mani Bhatnagar Sharma

V. Bhatnagar

Note : 15 Trade Recievables

Particulars	2017-18	2016-17
Outstanding for more than six months*		
Unsecured, Considered Good**	6,03,41,556.32	1,02,87,914
Less: Provision for doubtful debts		
Sub Total	6,03,41,556	1,02,87,914
Outstanding for less than six months*		
Unsecured, Considered Good**	19,76,80,575	24,24,90,741
Less: Provision for doubtful debts		
Sub Total	19,76,80,575	24,24,90,741
*(Subject to confirmation and reconciliation)		
	25,80,22,131	25,27,78,655

**The figures reported are net off Credit Balance of Trade Recievables, if any.

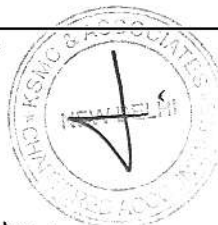
Note : 16 Cash & Cash Equivalent

Particulars	2017-18	2016-17
Cash-in-Hand		
Cash Balance	5,70,323	13,28,586
	5,70,323	13,28,586
Bank Balance		
UBI CA A/c No. 406301010037008	24,950	4,452
Oriental Bank of Commerce 11161131002625	-	78,347
Bank of Baroda A/c No.21000200000930	61,155	51,893
UBI A/C No 406301070050003	2,28,959	3,899
	3,15,065	1,38,591
FDR With Bank		
FDR Against LC Margin*	83,08,716	1,27,96,366
Accrued Interest on FDR*	1,38,926	1,68,670
* Subject to confirmation and reconciliation		
Total	93,33,029	1,44,32,213

Note :17 Short Terms Loans and Advances

Particulars	2017-18	2016-17
Staff Advances	2,10,000	3,96,000
Security Container*	1,15,300	1,60,000
Advance Recoverable in Cash and Kind *	1,09,239	1,09,239
Recoverable from Government Department *	1,12,61,499	34,52,502
Other Current Assets *	82,39,548	80,32,949
Merger Expenses to be w/off in 12 months	-	1,40,708
	1,99,35,586	1,22,91,398

* Subject to confirmation and reconciliation



Sanjiv Bhatwani Sharma

Handwritten signature/initials

VIKAS MULTICORP LIMITED
CIN - U74899DL1995PTC073719
Notes Forming Part of the Profit & Loss Accounts for 31.03.2018

Note: 18 Revenue from Operations

Particulars	2017-18	2016-17
Inter state sale	5,12,26,782	3,38,71,993
Sale High-Seas	10,01,37,315	19,16,44,593
Sale Consignment	42,00,000	9,18,17,187
Sale Local	35,16,53,806	40,26,77,638
Sale Tax Free/ Exports	16,01,98,218	28,54,13,711
Total	66,74,16,121	1,00,54,25,123

Note: 19 Other Income

Particulars	2017-18	2016-17
Other Operating Income		
Foreign Exchange Fluctuation Income	10,51,989	5,96,861
Profit on Consignment Sale	50,000	28,68,774
Interest Received	69,25,635	8,87,034
Short & Excess	0	3,66,334
Dividend Income	20,55,307	20,55,307
Profit on sale of Shares	5,09,375	63,51,560
Profit on sale of Car	10,715	
Rebate & Discount	27,30,052	
Commision Received	3,56,64,644	99,60,000
Interest on Income Tax Refund		
Total	4,89,97,718	2,30,85,870

Note: 20 Purchase of Stock-in-Trade and Direct Cost

Particulars	2017-18	2016-17
Purchase Interstate	31,73,94,939	8,96,41,204
Purchase High Seas	9,81,73,839	3,00,41,880
Purchase Import	11,26,35,700	3,81,64,309
Purchase Local 4%	25,58,281	3,50,58,000
Purchase Local 5%	11,88,47,764	35,41,03,058
Purchase 0.25 %	5,79,488	
Purchase Tax Free	2,55,99,000	43,78,29,343
Anty Dumping, Dentention demrage & Inland Hauling Charges	8,63,380	38,39,267
Clearing & Forwarding Charges	14,79,628	3,16,500
Custom Duty Expenses	7,91,130	78,88,703
Freight & Cartage Inward including Loading and Unloading Charges	52,92,213	75,15,476
Total	68,42,15,362	1,00,43,97,740

Purchase are net of rebate and discount.

Note: 21 Change in Inventories

Particulars	2017-18	2016-17
Opening Stock	3,02,90,180	1,66,54,743
Closing Stock	5,80,50,505	3,02,90,180
(A-B)	(2,77,60,325)	(1,36,35,437)

Note: 22 Employment Benefit Expenses

Particulars	2017-18	2016-17
Salary	42,19,477	20,28,462
Staff Welfare Expenses	20,653	16,112
Director Remuneration	5,23,575	5,01,850
Total	47,63,705	25,46,424



V. Mahasree

Sanjiv Bhalwan Sharma

Note: 23 Financial Cost

Particulars	2017-18	2016-17
LC Charges		
Bank Charges	8,75,804	17,91,993
Commision & P&T Charges'on LC Payment	10,71,315	8,37,614
Interest Paid on Other Loan	1,40,39,047	7,83,884
Interest Paid on Car Loan	4,05,776	2,71,244
Interest Paid to Bank (on CC Limit)	1,21,68,291	1,21,59,803
Processing & Documentation Charges	4,69,948	5,75,402
Total	2,90,30,181	1,64,19,940

Note: 24 Depreciation & Amortised Expense

Particulars	2017-18	2016-17
Depreciation on Fixed Assets	49,29,045	25,16,557
Amortisation of Intangible Assets	7,12,747	7,12,745
Total	56,41,792	32,29,302

Note: 25 Other Expenses

Particulars	2017-18	2016-17
Freight Outward	-	22,49,413
Rent Expense	9,18,000	3,84,000
Audit Fees	1,00,000	1,00,000
Advertisement & Business Promotion	-	14,400
Conveyance Exp	33,224	98,956
Credit rating A/C	-	36,000
Donation	50,00,000	-
Duty not Recoverable	9,60,857	-
Electricity Expenses	3,52,504	60,902
Examine Processing and doc fee	52,209	8,64,250
Fees & Filing	12,12,912	5,40,831
General Expenses	-	-
Insurance Charges	5,46,182	2,23,630
Interest on Service Tax, Sales Tax, TDS	1,25,667	73,292
Legal & Professional Charges	12,89,235	5,95,939
Repair & Maintanance - Office	2,10,500	33,354
Postage & Courier Exp.	-	5,600
Printing & Stationery	16,000	25,055
Service Tax Expense	32,270	17,015
Sale Tax Demand	51,031	1,01,727
Sample & Testing	-	-
Security Expenses	2,46,000	2,46,000
Telephone Expenses	835	39,347
Tour & Travelling Expense	1,59,116	56,175
Vehicle Running & Maintanance	1,79,808	1,57,452
Brokerage/Transaction Charges/Other Charges/ST	30,563	40,954
Merger Expenses W/off	6,00,000	1,40,708
Others	8,08,875	9,35,323
TOTAL	1,29,25,788	70,40,323

Others

Loss on sale of Consignment		
Demat Charges	4,600	21,122
Interest paid on Prior filed of BE	-	9,322
Write Off	6,00,049	-
Donation	-	-
Membership Fees	6,250	6,250
Website Expenses	8,375	4,500
Office Expenses	40,848	42,828
Income Tax Demand	-	-
Commission	5,000	6,27,701
Computer Repair & Maintinance	4,248	-
Diwali Expenses	46,200	1,47,500
Empty Container Charges	30,238	-
Penalty on Statutory Dues	7,641	16,000
Property Tax	13,350	-
Discount Given	-	-
Miscellaneous Expense	9,640	60,100
Short & Excess	32,437	-
TOTAL	8,08,875	9,35,323



Sanjiv Ghapwan Sharma

Vinod Singh

Other Notes to Financial Statements

- 1 Previous year figures have been regrouped/ rearranged wherever necessary.
- 2 Sundry Creditors, Sundry Debtors, Loans & Advances & Unsecured Loans are subject to confirmation and reconciliation by the respective parties.
- 3 In the opinion of the management, the current assets, loans and advances have a book value not less than those at which they are stated in the Balance Sheet, if realized in the normal course of business.
- 4 Small scale industrial undertakings to whom amounts are due have not been determined during the current financial year as the Company has not received from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
- 5 Cash in hand at the closing hours of 31st March 2018 as certified by the management.
- 6 Fixed assets have been certified by the Management and relied upon by the auditors, being a technical matter.
- 7 Auditor's Remuneration for the year ended 31st March 2018

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	1,00,000	1,00,000
Other Matters	82,500	1,500
Total	1,82,500	1,01,500

- 8 Remuneration paid or payable to Directors

Name of Director	Current Year (Rs.)	Previous Year (Rs.)
Vishesh Gupta	-	2,10,000
Hari Bhagwan Sharma	5,23,775	5,01,850
Total	5,23,775	7,11,850

- 9 Disclosure as per Accounting Standard - 11 on 'Effects of Changes in Foreign Exchange Rates'
In Accordance with AS-11 and companies accounting policy, difference in monetary assets & Liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at the year end rates or subsequent realisation rate as the case may be & accordingly income for Rs.10,51,989.30/- has been recognized in the Profit & Loss A/C under head Exchange Fluctuation.
- 10 Disclosure as per Accounting Standard - 16 on 'Borrowing Cost'
During the year no borrowing cost has been capitalized to fixed assets.
- 11 Disclosure as per Accounting Standard - 18 on 'Related Party Disclosure'

A. Relationship

i. Key Management Personnel:

- Mr. Vikas Garg
- Mr. Hari Bhagwan Sharma
- Mr. Pankaj Kumar Gupta
- Ms. Anubhuti Mishra
- Ms. Preeti Rai

ii. Significant influence by key management personnel

- Vikas Ecotech Limited
- Vikas Polymer India
- Seema Garg (Wife of Vikas Garg)
- Vivek Garg (Brother of Vikas Garg)



Vishesh Gupta

Hari Bhagwan Sharma

S.No	Nature of Transaction	Key management personnel		Significant influence by key management personnel		
		Hari Bhagwan Sharma	Preeti Rai	Vikas Ecotech Limited	Vivek Garg	Seema Garg
1	Expenditure					
	Purchase (Exclusive of tax wherever applicable)					
	Rent Paid	-	-	10,03,57,377		
	Remuneration Paid	5,23,775	4,16,226	-	3,00,000	2,88,000
2	Income					
	Sales (Exclusive of tax wherever applicable)	-	-	15,75,61,143		
	Total	5,23,775	4,16,226	25,79,18,520	3,00,000	2,88,000

12 **Disclosure as per Accounting Standard - 20 on 'Earnings Per Share :**

Particulars	For the Year Ended 31.03.2018	For the Year Ended 31.03.2017
Basic EPS		
Net Profit Available as per Profit & loss A/c	56,72,030	68,54,853
Weighted Average number of Equity Shares face value Rs1/- per share (Previous Year Rs 10/- each)	42,47,61,960	3,03,40,140
EPS before & after Extraordinary item (Weighted Average)	0.013	0.23
Diluted EPS		
Net Profit Available as per Profit & loss A/c	56,72,030	68,54,853
Weighted Average number of Equity Shares face value Rs1/- per share (Previous Year Rs 10/- each)	42,47,61,960	3,03,40,140
EPS before & after Extraordinary item (Weighted Average)	0.013	0.23
Face Value of Per Equity Share	1/-	10/-

13 Computation of Net profit in accordance with section 197, 198 and 199 of schedule V of the companies Act 2013 has not been given as no commission is payable to any of director or Managers of Company.

14 **Disclosure as per Accounting Standard-22 'Accounting for Taxes on Income'**

On the basis of reasonable virtual certainty of future Income/Loss, deferred tax liabilities has been recognised for Rs.2,59,941. At

the end date of year carrying amount of deferred tax asset stands at Rs.4,61,023/- The breakup is as follows.

Deferred Tax	As at 31st March 2018 (Rs.)	As at 31st March 2017 (Rs.)
Deferred Tax Asset (Related to Difference between WDV of Assets as per Companies Act 2013 and Income tax Act 1961)	4,61,023	7,20,964

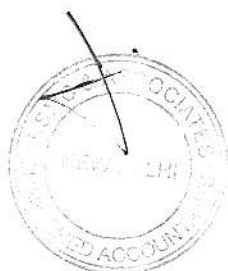
15 The balance of custom duty Recoverable is subject to confirmation and reconciliation.

16 Closing stock at the closing hours of 31st March 2018 as certified by the management.

17 The Balance of Sundry Creditors and Sundry Debtors are subject to confirmation and reconciliation.

18 **Disclosure as per Accounting Standard-5 'Exceptional and Prior Period Items'**

Particulars	Current Year (Rs.)	(Rs.)
Prior Period Items - Professional Charges	24,750.00	8,000.00
Prior Period Items - Freight Expenses	64,100.00	-
Total	88,850.00	8,000



Hari Bhagwan Sharma